

BusinessFirst/DDC COVID-19

March 20, 2020

Kim Woodbury, Small Business Development Center

Kim had to do another webinar. We will try to get her to talk with us next week.

Alex Kohls, SBA

Emergency declaration loans up to \$2M, fixed rate for 30 years. Eligible businesses are those that are directly/indirectly affected by disaster. Ineligible businesses – religious organizations, charitable organizations, gambling, agriculture.

Need to be a small business (under 500 employees), in certain NAICS codes, have under \$5M in net profit and less than \$15M in total net worth since 2017. Credit history should be decent and have ability to repay. Need to have a physical location in Ohio. Company needs to know what their losses are because that information will determine amount of loan.

Can be used for fixed debt, payroll, rent, other bills. Collateral? Real estate when available, but SBA may be able to look at other options. Loans under \$25,000 don't require collateral.

Go to disasterloan.sba.gov for applications. No cost to apply and no obligation. Turn around time is about 21 days.

We will send Alex's PDF of what SBA has available for businesses.

SBDC's are available to help businesses put together applications and Alex can help as well.

JobsOhio (Information passed on from Mitch Heaton)

Still no word about whether the Governor will shut everything down, so keep going as we have been. What we do know is that the State is looking at COVID-19 test results to see how the illness continues to develop. If numbers stay low, then we know that current practices are working.

Right now, California, New York, Illinois and Pennsylvania have ordered massive shut downs. Pennsylvania issued a list of what businesses can stay open (medical, food, etc.) It is an interesting read if Ohio decides to close things down. <https://www.pennlive.com/news/2020/03/what-are-life-sustaining-businesses-heres-gov-wolfs-list-of-whats-staying-open-and-what-has-to-close.html>

DDC is having direct communication with Governor's office and JO every day. CIL Isotopes had concerns regarding shipments and Steve Brodsky passed it to Mitch who passed up to State. If you have companies with similar concerns email to Mitch with "COVID-19 Business Request" in the email.

Daily update email sounds good to everyone. Include new and relevant updates, program changes, best practices. As a note, Brenda Latanza is sharing information with about 220 people.

Jurisdiction Questions/Comments:

- Construction project status is a big concern for engineering companies especially per Chris Snyder. Miami County is keeping things going. Montgomery County isn't allowing walk ins, but they will take mailed pieces and online permit applications.
- What is MoCo policy on offices being open (i.e. title work) so that businesses can keep running? For Montgomery County, the Recorder's office has a drop box on the first floor of the county building and you can also mail documents. Online title searches are still available and you can call them with questions (937-225-4275). Check with your own County Departments for specifics but it sounds like most are doing what they can to keep things moving.
- Rich Osgood wondered if anyone is running models on economic impact/scenarios? We will check and get back with the group.

Great resource websites for communities to route their businesses to:

<https://www.jobsohio.com/covid-19-resources/> (This is a really great piece!)

www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources

<http://jfs.ohio.gov/ouio/SharedWorkOhio/>

coronavirus.ohio.gov

<https://daytonchamber.org/coronavirus-resource-guide-for-businesses/>

BF! is working with Tools for Business Success to prepare a website that can share multiple business resources, similar to what was done for the Tornado Response. You will hear more soon. A flyer will be shared with the group that you can add your own log to before sharing with constituents.

DropBox info to share with group (for sharing files)

Gwen Eberly is working to create the site and will share on Monday. She is also trying to create an MS Teams site which will allow up to chat about questions, best practices, etc. This is beyond what our current system allows, but we are working on it.

What resources do communities need and best practices?

Steve Brodsky – Xenia's small business loan programs are letting companies request a 120 day deferment.

Brenda Latanza – College students are home early. Job Portal has been very helpful to get kids connected. How do we share more info about possible job operations? Kroger and Meijer are hiring now. Who else?

Greg Shackelford – His companies need help finding thermometers/temperature probes. Trotwood as well. >Erik is going to reach out to Tempagenix (local company) to see if they can help. Their website is <https://tempagenix.com/>. Jessica Wagner met the company on March 5. The disposable, paper thermometers are made locally, but designed for infants. However, people have started to hold on to them and use for consecutive days.

Per Jessica Wagner **temperature taking is just a suggestion** as another way businesses can protect themselves and employees. So make sure your companies understand this.

Greg Shackelford – Ohio Municipal League (OML) shared a webinar that addresses HR concerns during the pandemic. It can be seen at www.anymeeting.com/342-451-204/EA50DE86874B3E

Chris Snyder – Restaurants are concerned about finding cleaning supplies. >Are there other resources for restaurants to find things? We will see what is available and get back with folks.

For foreseeable future, let's keep up the conference **calls on Tuesday at 1PM and Friday at 10AM**. Gwen will send invites to the group with call-in information.

Keep up the hard work, everyone. We've got this!